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GREEN GLOBAL RESOURCES LIMITED

綠色環球資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

UNUSUAL PRICE MOVEMENT AND RESUMPTION OF TRADING

UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted increases in the trading price of the shares (the “**Shares**”) of the Company on 8 June 2009.

The Board is in negotiation with an independent third party for the proposed acquisition (the “**Proposed Acquisition**”) of the equity interests of a company which is engaged in resources related industry. If the Proposed Acquisition materialises, it will constitute a very substantial acquisition on the part of the Company. As at the date of this announcement, no terms of the Proposed Acquisition have been finalised and no binding agreement in relation to the Proposed Acquisition have been entered into. Further announcement in respect of the Proposed Acquisition will be made by the Company as and when appropriate in accordance with the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange.

As the Proposed Acquisition may or may not be entered into, investors and shareholders of the Company are urged to exercise caution when dealing in the Shares.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations, which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

* for identification purpose only

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange was suspended from 2:30 p.m. on 8 June 2009 pending the release of this announcement at the request of the Company. Application has been made to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 9 June 2009.

By order of the Board
Green Global Resources Limited
Tse Michael Nam
Chairman

Hong Kong, 8 June 2009

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Tse Michael Nam

Mr. Puongpun Sananikone

Independent Non-executive Directors:

Mr. Lim Yew Kong, John

Mr. Albert Theodore Powers

Mr. Pang Seng Tuong