GREEN GLOBAL RESOURCES LIMITED

綠色環球資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO A VERY SUBSTANTIAL ACQUISITION

The Company has applied to the Stock Exchange for a further extension of the despatch date of the Circular to on or before 23 October 2009.

References are made to the announcements issued by Green Global Resources Limited dated 8 June 2009, 8 July 2009 (the "**Announcement**"), 15 July 2009 and 18 August 2009 in relation to, among other things, a very substantial acquisition involving the issue of Consideration Shares, Convertible Preference Shares and Promissory Notes. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rules 14.38A and 14.48 of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") to its shareholders within 21 days after the publication of the Announcement. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from the strict compliance with Rules 14.38A and 14.48 of the Listing Rules and an extension of time for despatch of the Circular to on or before 14 October 2009.

As additional time is required to finalise the relevant reports and information for inclusion in the Circular, including (i) the accountants' reports of the Target Company and Golden Pogada, (ii) the unaudited pro forma financial information of the Enlarged Group, (iii) the indebtedness statements of the Enlarged Group; and (iv) the independent technical report prepared by an independent qualified technical adviser, an application has been made by the Company to the Stock Exchange for a further extension of the despatch date of the Circular to on or before 23 October 2009.

By order of the Board
Green Global Resources Limited
Tse Michael Nam
Chairman

Hong Kong, 14 October 2009

* *For identification purposes only*

As at the date of this announcement, the Directors are as follows:

Executive Directors:
Mr. Tse Michael Nam *(Chairman and Chief Executive Officer)*
Mr. Puongpun Sananikone

Independent non-executive Directors:
Mr. Lim Yew Kong, John
Mr. Albert Theodore Powers
Mr. Pang Seng Tuong