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## **GREEN GLOBAL RESOURCES LIMITED**

**綠色環球資源有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 61)**

### **VERY SUBSTANTIAL ACQUISITION COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF NORTH ASIA RESOURCES GROUP LIMITED**

The Board is pleased to announce that the Mining Rights Licence has been granted to Golden Pogada and completion of the Acquisition is expected to take place on 16 December 2009.

Reference is made to the announcements of Green Global Resources Limited (the “Company”) dated 8 June, 8 and 15 July, 18 August, 14 October, 10 and 13 November 2009, and the circular of the Company dated 23 October 2009 (the “Circular”) in relation to, among other things, the proposed acquisition of the entire issued share capital of North Asia Resources Group Limited. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that Golden Pogada has been granted the Mining Rights Licence and the Company has obtained and was satisfied with the legal opinion issued by its Mongolian legal advisers in respect of the Acquisition including the Mining Rights Licence. Accordingly, all conditions precedent to the Acquisition Agreement has been fulfilled and Completion is expected to take place on 16 December 2009. As a result of Completion, 63,000,000 Consideration Shares, 2,547,300,000 Convertible Preference Shares and the Promissory Notes in principal amount of HK\$422,270,000 will be issued to the Vendors pursuant to the terms of the Acquisition Agreement.

\* For identification purposes only

Moreover, as stated in the Circular, following the Completion, the Target Company will become a wholly-owned subsidiary of the Company and its results would be consolidated into the financial statements of the Company.

By order of the Board  
**Green Global Resources Limited**  
**Tse Michael Nam**  
*Chairman*

Hong Kong, 14 December 2009

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Tse Michael Nam (*Chairman and Chief Executive Officer*)

Mr. Puongpun Sananikone

*Independent non-executive Directors:*

Mr. Lim Yew Kong, John

Mr. Albert Theodore Powers

Mr. Pang Seng Tuong