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GREEN GLOBAL RESOURCES LIMITED

綠色環球資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Directors”) of Green Global Resources Limited (the “Company”) announces that on 22 December 2009, the Company offered to grant 8,500,000 share options (the “Options”) under its share option scheme (the “Scheme”) adopted by the Company on 30 May 2002 to certain Eligible Participants (as defined in the rules of the Scheme) (the “Grantees”). Such grant is subject to acceptance by the Grantees and the payment of HK\$1.00 by the Grantees upon acceptance of the Options. The Options shall entitle the Grantees to subscribe for a total of 8,500,000 ordinary shares of HK\$0.01 each (the “Shares”) in the capital of the Company.

A summary of such grant is set out below:-

Date of grant	:	22 December 2009
Exercise price of the Options granted	:	HK\$2.34 per Share
Number of Options granted	:	8,500,000 Options
Closing price of the Shares on the date of grant	:	HK\$2.34 per Share
Validity period of the Share Options	:	From the date of grant to 29 May 2012, both dates inclusive
Consideration	:	HK\$1.00 to be paid by each Grantee upon acceptance of the Options granted

* for identification purpose only

Among the Options granted above, 6,500,000 Options were granted to the Directors, details of which are as follows:-

Name of Director	Position	Number of Share Options granted
Mr. Tse Michael Nam	Chairman and Chief Executive Officer	1,000,000
Mr. Puongpun Sananikone	Executive Director	1,000,000
Mr. Lim Yew Kong, John	Independent Non-executive Director	1,500,000
Mr. Albert Theodore Powers	Independent Non-executive Director	1,500,000
Mr. Pang Seng Tuong	Independent Non-executive Director	1,500,000
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Total :		6,500,000
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By order of the Board
Green Global Resources Limited
Tse Michael Nam
Chairman

Hong Kong, 22 December 2009

As at the date of this announcement, the executive directors of the Company are Mr. Tse Michael Nam and Mr. Puongpun Sananikone and the independent non-executive directors of the Company are Mr. Lim Yew Kong, John, Mr. Albert Theodore Powers and Mr. Pang Seng Tuong.