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GREEN GLOBAL RESOURCES LIMITED

綠色環球資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “SGM”) of the shareholders of Green Global Resources Limited (the “**Company**”) will be held at 9th Floor, Wincome Centre, Nos. 39-41 Des Voeux Road Central, Hong Kong on Wednesday, 20 January 2010 at 11:00 a.m., for the purpose of considering and, if thought fit, passing with or without amendments, the following resolution of the Company:

ORDINARY RESOLUTION

“**THAT** the conditional sale and purchase agreement (the “**Disposal Agreement**”) dated 23 November 2009 entered into between the Company, as vendor, Marigold Worldwide Group Limited (the “**Purchaser**”), a company incorporated in the British Virgin Islands and wholly and beneficially owned by the Guarantor (as defined below), as purchaser, and Mr. Yam Tak Cheung (the “**Guarantor**”), the beneficial owner of the entire issued share capital of the Purchaser, as guarantor, in relation to the sale and purchase of the one issued share of US\$1.00 of Green Global Agro-Conservation Resources Limited (“**GGA**”) (“**GGA Sale Share**”), representing the entire issued share capital of GGA, the one issued share of US\$1.00 of Green Global Bioenergy Limited (“**GGB**”) (“**GGB Sale Share**”), representing the entire issued share capital of GGB, and the sum of the outstanding loans (the “**Sale Loans**”) owed by GGA, GGB and their respective subsidiaries (the “**Disposal Group**”) to the Company and its subsidiaries (other than the Disposal Group) on completion of the Disposal Agreement, which amounted to approximately HK\$467.8 million as at 30 June 2009 (a copy of which is marked “A” and produced to the SGM and signed by the chairman of the SGM for identification purpose) be and is hereby ratified, confirmed and approved and the directors (the “**Directors**”) of the Company be and are hereby authorised to do all such acts and things and execute all such documents which they consider necessary, desirable or expedient for the implementation of and giving effect to the Disposal Agreement and the transactions contemplated thereunder.”

By order of the Board
Green Global Resources Limited
Tse Michael Nam
Chairman

Hong Kong, 31 December 2009

* For identification purposes only

Registered Office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

*Head office and principal place
of business in Hong Kong:*
9th Floor
Wincome Centre
Nos. 39-41 Des Voeux Road Central
Hong Kong

Notes:

1. A member entitled to attend and vote at the SGM is entitled to appoint one or more than one proxy to attend and, subject to the provisions of the bye-laws of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the SGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
2. A form of proxy for use at the SGM is enclosed. Whether or not you intend to attend the SGM in person, you are encouraged to complete and return the enclosed form of proxy in accordance with the instructions printed thereon. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the SGM or any adjournment thereof, should he so wish.
3. In order to be valid, the form of proxy, together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority must be deposited at Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the SGM or any adjournment thereof.
4. In the case of joint holders of shares, any one of such holders may vote at the SGM, either personally or by proxy, in respect of such share as if he was solely entitled thereto, but if more than one of such joint holder are present at the SGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.

As at the date of this announcement, the executive directors of the Company are Mr. Tse Michael Nam and Mr. Puongpun Sananikone and the independent non-executive directors of the Company are Mr. Lim Yew Kong, John, Mr. Albert Theodore Powers and Mr. Pang Seng Tuong.