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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

RESIGNATION OF DIRECTORS, CHANGE OF AUTHORISED REPRESENTATIVE AND RESIGNATION OF CHAIRMAN AND MEMBER OF REMUNERATION COMMITTEE

The Board wishes to announce that Mr. King has resigned as an executive Director and the chairman and a member of the remuneration committee and ceased to be the chairman of the Board and the authorized representative of the Company, all with effect from 27 January 2011.

The Board further announces that Mr. Chan has resigned as a non-executive Director of the Company with effect from 27 January 2011.

The Board is also pleased to announce that Mr. Tse has been appointed as the authorized representative of the Company with effect from 27 January 2011.

The board (the “**Board**”) of Directors (the “**Directors**”) of North Asia Resources Holdings Limited (the “**Company**”) wishes to announce that Mr. King Jun Chih, Joseph (“**Mr. King**”) has resigned as an executive Director and the chairman and a member of the remuneration committee and ceased to be the chairman of the Board and the authorized representative of the Company, all with effect from 27 January 2011 due to his other personal commitments. The Board further announces that Mr. Chan Kwan Hung (“**Mr. Chan**”) has resigned as a non-executive Director of the Company with effect from 27 January 2011 for pursuing his own career.

Mr. King and Mr. Chan confirmed that there is no disagreement with the Board and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board is also pleased to announce that Mr. Tse Michael Nam (“**Mr. Tse**”), the deputy chairman, the acting chief executive officer and an executive Director of the Company, has been appointed as the authorized representative of the Company with effect from 27 January 2011.

The Board would like to take this opportunity to express its sincere gratitude to Mr. King and Mr. Chan for their valuable contributions to the Company during their tenure of services.

By order of the Board
North Asia Resources Holdings Limited
Tse Michael Nam
Executive Director

Hong Kong, 27 January 2011

As at the date of this announcement, Mr. Tse Michael Nam and Mr. Yang Xiaoqi are the executive Directors, Mr. Wu Chi Chiu is the non-executive Director and Mr. Lim Yew Kong, John, Mr. Mak Ping Leung and Mr. Leung Po Wing, Bowen Joseph, GBS, JP are the independent non-executive Directors.