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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

ANNOUNCEMENT

The Board wishes to clarify certain information contained in the Articles.

The board (the “**Board**”) of directors (the “**Directors**”) of North Asia Resources Holdings Limited (the “**Company**”) noted that certain recent press articles (the “**Articles**”) reported that Mr. Tse Michael Nam (“**Mr. Tse**”), an executive Director, mentioned that the iron mines of the Company will commence operation with the production capacity of approximately 600,000 tonnes iron ore sand (the “**Production Capacity**”).

The Board wishes to clarify that such figure as disclosed in the Articles was based on the personal experience and expectation of Mr. Tse and such figure has not been proved by technical professionals. As such, the Company considers that the Production Capacity stated in the Articles may not be true or correct. The other information contained in the Articles has substantially disclosed in previous announcements of the Company.

To the best of the Directors’ knowledge, information and belief, there is no other information relevant to the Articles that should be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the shareholders of the Company.

By Order of the Board
North Asia Resources Holdings Limited
Tse Michael Nam
Executive Director

Hong Kong, 4 January 2011

As at the date of this announcement, Mr. King Jun Chih, Joseph, Mr. Tse Michael Nam and Mr. Yang Xiaoqi are the executive Directors, Mr. Chan Kwan Hung and Mr. Wu Chi Chiu are the non-executive Directors and Mr. Lim Yew Kong, John, Mr. Mak Ping Leung and Mr. Leung Po Wing, Bowen Joseph, GBS, JP are the independent non-executive Directors.