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GREEN GLOBAL RESOURCES LIMITED

綠色環球資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “**Meeting**”) of Green Global Resources Limited (the “**Company**”) will be held at 9th Floor Wincome Centre Nos. 39–41 Des Voeux Road Central, Hong Kong on Friday, 6 March 2009 at 10:30 a.m. for the purpose of considering and, if thought fit, passing the following resolution with or without amendments as a special resolution of the Company:

SPECIAL RESOLUTION

“**THAT** subject to and conditional upon, among others, the granting by the Listing Committee of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the listing of, and permission to deal in, the New Shares (as defined below) arising from the Capital Reorganisation (as defined below), the Capital Reorganisation (as defined below) be effected by way of:

- (a) every ten (10) issued and unissued shares of par value of HK\$0.10 each in the share capital of the Company (the “**Existing Shares**”) be and are hereby consolidated into one (1) share of par value of HK\$1.00 (the “**Consolidated Shares**”) (the “**Share Consolidation**”);
- (b) the reduction (the “**Capital Reduction**”) of the issued share capital of the Company through a cancellation of the paid-up capital of the Company to the extent of HK\$0.99 on each of the issued Consolidated Shares so that the nominal value of each issued Consolidated Share will be reduced from HK\$1.00 to HK\$0.01 (each such reduced share, a “**New Share**”);
- (c) the subdivision of each authorised but unissued Consolidated Share of HK\$1.00 (including the unissued Shares arising from the Capital Reduction) into one hundred (100) New Shares of HK\$0.01 each (the “**Share Subdivision**”);

* For identification purpose only

- (d) the cancellation of the entire amount standing to the credit of the share premium account of the Company as at the date the Capital Reorganisation becomes effective (the “**Share Premium Cancellation**”);
- (e) the transfer of the credit arising from the Capital Reduction and the Share Premium Cancellation to the contributed surplus account of the Company;
- (f) the utilisation of the contributed surplus account of the Company to offset the entire balance of the accumulated losses of the Company on the date the Capital Reorganisation becomes effective (the “**Accumulated Losses Offset**”) and the directors of the Company be authorised to apply the balance of the contributed surplus, if any, in such manner as they consider appropriate; and
- (g) the Share Consolidation, the Capital Reduction, the Share Subdivision, the Share Premium Cancellation and the Accumulated Losses Offset (collectively the “**Capital Reorganisation**”) be and are hereby approved and any one Director be and is hereby authorised to do all such acts and things and execute all documents he considers necessary, desirable or expedient to give effect to the Capital Reorganisation and the transactions contemplated thereunder.”

By order of the Board
Green Global Resources Limited
Tse Michael Nam
Chairman

Hong Kong, 11 February 2009

Registered office:
 Clarendon House
 2 Church Street
 Hamilton HM 11
 Bermuda

*Head office and principal place of
 business in Hong Kong:*
 9 Floor, Wincome Centre
 Nos. 39–41 Des Voeux Road Central
 Hong Kong

Notes:

1. Any member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one, or if such member is a holder of more than one Share, more proxies to attend and vote in his/her stead. Where a member appoints more than one proxy, the instrument of proxy shall state which proxy is entitled to vote on a poll. A proxy need not be a member of the Company.
2. A proxy or proxies representing either a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise.
3. In order to be valid, the form of proxy must be duly lodged at the Company's branch share registrar in Hong Kong, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong together with a power of attorney or other authority, if any, under which it is duly signed or a notarially certified copy of that power of attorney or authority, not less than 48 hours before the time for holding the meeting or any adjourned meeting.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised to sign the same.
5. Where there are joint holders of any share, any one of such joint holder may vote, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders is present at any meeting, the vote of the such holder so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased member in whose name any share stands shall be deemed joint holders thereof.
6. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the above meeting or any adjournment thereof, should he so wish, and in such event, the form of proxy shall be deemed to be revoked.

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Tse Michael Nam

Mr. Puongpun Sananikone

Independent Non-executive Directors:

Mr. Lim Yew Kong, John

Mr. Albert Theodore Powers

Mr. Pang Seng Tuong