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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

UPDATE ON THE PLACING OF THE NEW CBs AND PNs

The Board is pleased to announce that all Placees have executed the Deed in respect of waiving the right under the Reset Mechanism. Accordingly, the initial conversion price of the New CBs will not be adjusted and will remain at HK\$0.31 per each Placing Conversion Share.

Reference is made to the announcements of the Company dated 18 December 2012, 31 December 2012, 1 February 2013, 11 June 2013, 24 June 2013, 28 June 2013 and 3 July 2013 (the “**Announcements**”) and the Circular of the Company dated 25 March 2013 (the “**Circular**”) in relation to, among others, the private placing of New CBs and PNs. Capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcements unless otherwise stated.

As disclosed in the June Announcements, the Company has approached the Placees to waive their Right under the Reset Mechanism.

The Board is pleased to announce that all Placees have executed the Deed in respect of waiving the Right. Accordingly, the initial conversion price of the New CBs will not be adjusted and will remain at HK\$0.31 per each Placing Conversion Share.

By the order of the Board of
North Asia Resources Holdings Limited
Mr. Zhang Sanhuo
Chairman

Hong Kong, 5 August 2013

As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Zhang Xu and Mr. Tse Michael Nam are the executive Directors, Mr. Zuo Chengjian is the non-executive Director and Mr. Lim Yew Kong, John, Mr. Zhou Chunsheng and Mr. Leung Po Wing, Bowen Joseph (GBS, JP) are the independent non-executive Directors.