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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

UPDATE ON DEVELOPMENT OF SHANXI MINES OF THE GROUP

Reference is made to the announcement of the Company dated 10 January 2014 in relation to, among others, the submission of relevant rectification plans for the mining sites of the Group located in Shanxi Province (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board announces that the relevant rectification plans for all five mines have been approved by the relevant authorities and the Group has commenced the reconstruction and improvement works accordingly. In light of these circumstances, under the best estimate of the management, the revised schedule of the improvement works and operation of the respective mines is set out below:

	Expected completion date of the reconstruction and improvement works	Expected date of commencement of commercial operation
Liaoyuan Mine	31 January 2015	30 June 2015
Jinxin Mine	Completed	31 December 2014
Xinfeng Mine	31 January 2015	31 May 2015
Bolong Mine	31 December 2014	30 April 2015
Fuchang Mine	Completed	30 November 2014

The Board will continue to use its best endeavours to procure the commencement of commercial operation of the mining sites of the Group in Shanxi Province as soon as practicable. Further announcement(s) will be made to keep the shareholders of the Company updated for any material development as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By the order of the Board of
North Asia Resources Holdings Limited
Mr. Zhang Sanhuo
Chairman

Hong Kong, 8 August 2014

As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Zhang Xu and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director and Mr. Leung Po Wing, Bowen Joseph (GBS, JP), Mr. Zhou Chunsheng and Ms. Leung Yin Fai are the independent non-executive Directors.