

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## TECHNOLOGY VENTURE HOLDINGS LIMITED

*(incorporated in Bermuda with limited liability)*

### ANNOUNCEMENT

The Company has commenced negotiations with certain independent third parties for the Proposed Investment.

The Directors wish to state that the Proposed Investment may or may not proceed and no binding agreement in relation to the Proposed Investment has been entered into between the Group and the relevant parties.

This announcement is made for the purpose of clarifying the contents of certain articles appeared in the press on 7 November 2000.

The directors (the "**Directors**") of Technology Venture Holdings Limited (the "**Company**", which together with its subsidiaries, the "**Group**") announced that the Group had commenced negotiations with certain independent third parties for the proposed investment (the "**Proposed Investment**") by the Group in a Hong Kong based company which is principally engaged in the provision of networking, Internet security, e-commerce and web based television solutions in The People's Republic of China, including Hong Kong, and certain other countries in Asia.

The Directors wish to state further that the Proposed Investment may or may not proceed. In particular, the Directors wish to state that various details of the Proposed Investment (including the form of financing (whether by cash or by consideration issue) and the consideration involved) are still under negotiation. No binding agreement has been entered into by the Group and the relevant parties. The Proposed Investment may or may not constitute a transaction notifiable under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The Company will keep the public informed by making further announcements on the results of the negotiations of the Proposed Investment.

The Directors also confirm that apart from the Proposed Investment, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the listing agreement made between the Company and the Stock Exchange and apart from the Proposed Investment, the Directors are not aware of any matter which is discloseable under paragraph 2 of the listing agreement, which is or may be of a price sensitive nature.

**In the meantime, public investors are urged to exercise extreme caution in dealing in the shares of the Company.**

By order of the board  
Technology Venture Holdings Limited  
**Chan Tze Ngon, Ron**  
*Chairman*

Hong Kong, 7 November 2000

*Please also refer to the published version of this announcement in Hong Kong Economic Times and Hong Kong iMail.*