



TECHNOLOGY VENTURE HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

The board of directors of Technology Venture Holdings Limited (the "Company") announces that on 31 March 2001, Mr. Francis Ng Kin Wah resigned as an executive director of the Company.

By Order of the Board
Pang Lin, Elaine
Company Secretary

Hong Kong, 31 March 2001

Please also refer to the published version of this announcement in Hong Kong Economic Times and Hong Kong iMail.