



## **TECHNOLOGY VENTURE HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT REGARDING THE INCREASE IN THE PRICE AND VOLUME OF THE SHARES OF THE COMPANY AND DISTRIBUTION IN SPECIE OF THE SHARES BY A SUBSTANTIAL SHAREHOLDER OF THE COMPANY**

The Directors have noted the recent increase in the price and trading volume of the Shares. The Directors wish to state that they are not aware of any reasons for the increase in the price and trading volume of the Shares.

The Directors announce that they are informed by Clear Goal, a substantial shareholder of the Company holding approximately 35.6% of the entire issued share capital immediately prior to the Distribution on 8 October 2001, that it has effected a distribution in specie to its shareholders on 8 October 2001 of its entire shareholding in the Company by the transfer of 88,800,000 Shares and 40,000,000 Shares to Mr. Chan and Mr. Luk respectively based on their respective shareholdings in Clear Goal as at 8 October 2001.

Immediately following the Distribution and together with their respective personal shareholdings in the Company immediately prior to the Distribution, Mr. Chan and Mr. Luk held approximately 28.3% and 12.4% respectively in the entire issued share capital of the Company. Following the Distribution, Clear Goal ceased to be a shareholder of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Exchange").

The directors (the "Directors") of Technology Venture Holdings Limited (the "Company") have noted the recent increase in the price and trading volume of the shares (the "Shares") of the Company. The Directors wish to state that they are not aware of any reasons for the increase in the price and trading volume of the Shares.

The Directors announce that they are informed by Clear Goal Holding Limited ("Clear Goal"), a substantial shareholder of the Company holding 128,800,000 shares, representing approximately 35.6% of the entire issued share capital of the Company immediately prior to the Distribution (as defined below), on 8 October 2001, that it has effected a distribution in specie (the "Distribution") to its shareholders on 8 October 2001 of its entire shareholding in the Company by the transfer of 128,800,000 Shares, representing approximately 35.6% of the entire issued share capital of the Company, to Mr. Chan Tze Ngon, Ron ("Mr. Chan"), the Chairman of the Company, and Mr. Luk Chung Po, Terence ("Mr. Luk"), the Vice Chairman of the Company, based on their respective shareholdings in Clear Goal as at 8 October 2001 of approximately 68.7% and 31.3% respectively. Under the Distribution, each of Mr. Chan and Mr. Luk is entitled to receive 88,800,000 Shares and 40,000,000 Shares respectively, representing approximately 24.5% and 11.0% respectively of the entire issued share capital of the Company.

Immediately following the Distribution and together with their respective personal shareholdings in the Company immediately prior to the Distribution, Mr. Chan and Mr. Luk held approximately 28.3% and 12.4% respectively in the entire issued share capital of the Company. Following the Distribution, Clear Goal ceased to be a shareholder of the Company.

The Directors also confirm that save for the Distribution, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under paragraph 3 of the Listing Agreement, neither the Directors aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the board of Directors which individually and jointly accept the responsibility for the accuracy

of this statement.

**Shareholders of the Company and investors are advised to exercise caution when dealings in the shares of the Company.**

By order of the board  
**Technology Venture Holdings Limited**  
**Chan Tze Ngon, Ron**  
*Chairman*

Hong Kong, 9 October 2001

*Please also refer to the published version of this announcement in Hong Kong iMail and Hong Kong Economic Times.*