



TECHNOLOGY VENTURE HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

The board of directors of Technology Venture Holdings Limited (the "Company") announces that on 22 October 2001, Mr. Derek Peter Althorp resigned as a non-executive director of the Company.

By Order of the Board
Chan Tze Ngon, Ron
Chairman

Hong Kong, 6 November 2001

Please also refer to the published version of this announcement in Hong Kong iMail and Hong Kong Economic Times.