



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of Technology Venture Holdings Limited (the “**Company**”) announces that Dr. Chou Tao Hsiung, Joseph has tendered his resignation as an Independent non-executive director of the Company with effect from 9 June 2003.

With effect from the same date, Mr. Fu Yan Yan has been appointed as an Independent non-executive director of the Company.

The board of directors of the Company would like to express its appreciation to Dr. Chou Tao Hsiung, Joseph for his contribution as an Independent non-executive director of the Company in the past.

By order of the board of
directors of Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 9 June 2003

* *For identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*