

The Stock Exchange of Hong Kong Limited ("Stock Exchange") takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏 昌 科 技 集 團 有 限 公 司)*

(Incorporated in Bermuda with limited liability)

(Stock Code : 61)

EXTENSION OF DESPATCH DATE OF CIRCULAR

Reference is made to the Announcement and the First Extension Announcement. As more time is required to collate and finalise certain financial information concerning Beijing Dongshi in respect of its valuation, the despatch date of the Circular will be further postponed. It is currently expected that the Circular will be despatched to the Company's shareholders no later than 20 January 2005.

Reference is made to the announcement ("**Announcement**") of Technology Venture Holdings Limited ("**Company**") dated 10 November 2004 in relation to a discloseable transaction of the Company and the Company's announcements dated 1 December 2004 and 15 December 2004 ("**Second Extension Announcement**") respectively in relation to extension of despatch date of the circular. Terms defined in the Announcement and the Second Extension Announcement shall have the same meanings when used in this announcement, unless the context requires otherwise.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to send the Circular to its shareholders and arrange for its publication within 21 days after the publication of the Announcement, being 2 December 2004. As set out in the Second Extension Announcement, the last day for the despatch of the Circular has been extended to 6 January 2005.

As more time is required to collate and finalise certain financial information concerning Beijing Dongshi in respect of its valuation, the despatch of the Circular will be further postponed. It is currently expected that the Circular will be despatched to the Company's shareholder no later than 20 January 2005.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules by extending the despatch date of the Circular to no later than 20 January 2005.

As at the date of this announcement, Mr Chan Tze Ngon, Mr Emmy Wu, Mr Tang Kin Hung and Mr Chow Siu Lam, Cliff are the executive directors of the Company, Dr Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms Wang Xi Ling are the independent non-executive directors of the Company.

By order of the Board of
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 5 January 2005

* *for identification purposes only*

"Please also refer to the published version of this announcement in The Standard."