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TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required to prepare the financial information of the Group, in particular, to make relevant adjustments to the financial statements of the Company for each of the three years ended 31 December 2004 pursuant to the new Hong Kong Financial Reporting Standard and the pro forma financial statements of the Group immediately after Completion, the despatch of the Circular will be further delayed from 7 November 2005 to on or before 28 November 2005.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 28 November 2005.

Reference is made to the press announcement (the “**First Announcement**”) issued by the Company dated 23 September 2005 in relation to, among other things, the Disposal and the press announcement (the “**Second Announcement**”) issued by the Company in relation to the delay in despatch of the circular (the “**Circular**”) containing, among other things, details of the Disposal and information regarding the Group dated 14 October 2005. Capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 7 November 2005. As disclosed in the Second Announcement, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular was delayed to on or before 7 November 2005. As additional time is required to prepare the financial information of the Group, in particular, to make relevant adjustments to the financial statements of the Company for each of the three years ended 31 December 2004 pursuant to the new Hong Kong Financial Reporting Standard and the pro forma financial statements of the Group immediately after Completion, the despatch of the Circular will be further delayed from 7 November 2005 to on or before 28 November 2005.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 28 November 2005.

By order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 4 November 2005

* for identification purpose only

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Wu Emmy and Mr. Tang Kin Hung are the executive Directors and Mr. Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive Directors.

“Please also refer to the published version of this announcement in International Herald Tribune.”