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VENTURE INTERNATIONAL INVESTMENT HOLDINGS LIMITED

(宏昌國際投資控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

RESULTS OF SPECIAL GENERAL MEETING

The Directors are pleased to announce that all the resolutions as set out in the notice of SGM were duly passed by the Shareholders at the SGM held on 22 February 2007.

Reference is made to the press announcement issued by the Company dated 29 November 2006 and the circular (the “Circular”) of the Company dated 30 January 2007 in relation to, among other matters, the Extension and the re-election of Mr. Tang and Mr. Tai as Directors. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The SGM was held on 22 February 2007 to consider the resolutions approving, among other matters, the Extension and the re-election of Mr. Tang and Mr. Tai as Directors. The Directors are pleased to announce that all the resolutions set out in the notice of SGM contained in the Circular were duly passed by the Shareholders at the SGM.

At the SGM, voting in respect of the ordinary resolution (the “**Extension Resolution**”) to approve the Supplemental Agreement and the transactions contemplated thereunder, including but not limited to the Extension (ordinary resolution numbered 1 as set out in the notice of SGM) was conducted by way of poll by the Shareholders with the Vendors, the Guarantor and their respective associates abstaining from voting. The Vendors, the Guarantor and their respective associates were required to abstain from voting on the Extension Resolution in accordance with the Listing Rules. The ordinary resolution to approve the re-election of Mr. Tang and Mr. Tai as Directors (ordinary resolution numbered 2 as set out in the notice of SGM) was duly passed by a show of hands by the Shareholders present in the SGM.

As at the date of the SGM, the total number of Shares in issue was 798,198,552. The Board confirmed that the Vendors, the Guarantor and their respective associates, holding an aggregate of 124,247,059 Shares (representing approximately 15.57% of the issued share capital of the Company) as at the time of the SGM had abstained from voting on the Extension Resolution in accordance with the Listing Rules. Accordingly, a total of 673,951,493 Shares (representing approximately 84.43% of the issued share capital of the Company) were held by the Shareholders (other than the Vendors, the Guarantor and their respective associates) who were entitled to attend and vote for or against the Extension Resolution at the SGM. There were no Shares entitling the Shareholders to attend and vote only against the Extension Resolution at the SGM.

The chairman of the SGM has demanded for voting on the Extension Resolution by way of poll. The Board is pleased to announce that the Extension Resolution was duly passed by the Shareholders (other than the Vendors, the Guarantor and their respective associates) by way of poll at the SGM. There were 228,779,849 votes for the Extension Resolution (representing 100% of the total casting votes) and there was no vote against the Extension Resolution.

Tengis Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

By order of the board of directors of
Venture International Investment Holdings Limited
Tse Michael Nam
Chairman

Hong Kong, 22 February 2007

** for identification purpose only*

As at the date of this announcement, Mr. Tse Michael Nam, Mr. Chan Tze Ngon and Mr. Tang Kin Hung are the executive Directors and Mr. Benedict Tai, Mr. Fu Yan Yan, Ms. Wang Xi Ling and Mr. Lim Yew Kong, John are the independent non-executive Directors.

“Please also refer to the published version of this announcement in International Herald Tribune.”