



# VENTURE INTERNATIONAL INVESTMENT HOLDINGS LIMITED

( 宏 昌 國 際 投 資 控 股 有 限 公 司 )<sup>\*</sup>

*(incorporated in Bermuda with limited liability)*

(Stock Code: 61)

## RESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Tang has tendered his resignation as the Chief Executive Officer, the Deputy Chairman and an executive Director of the Company with effect from 1 March 2007.

The Board is pleased to further announce that Mr. Tse Michael Nam, the present Chairman and an executive Director, has further been appointed as the Chief Executive Officer of the Company with effect from 1 March 2007.

The board (the “**Board**”) of directors (the “**Directors**”) of Venture International Investment Holdings Limited (the “**Company**”) announces that Mr. Tang Kin Hung (“**Mr. Tang**”) has tendered his resignation as the Chief Executive Officer, the Deputy Chairman and an executive Director of the Company with effect from 1 March 2007 due to his personal reasons.

Mr. Tang confirms that he does not have any disagreement with the Board and there are no matters relating to his resignation which needs to be brought to the attention of the shareholders of the Company. Mr. Tang will remain as a director of the relevant subsidiaries of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tang for his valuable contribution to the Company as the Chief Executive Officer, the Deputy Chairman and an executive Director of the Company.

The Board is pleased to further announce that Mr. Tse Michael Nam, the present Chairman of the Company and an executive Director, has further been appointed as the Chief Executive Officer of the Company with effect from 1 March 2007. Details and credentials of Mr. Tse Michael Nam have been set out in the announcement of the Company dated 12 February 2007 where his directorship appointment was announced.

As at the date of this announcement, Mr. Tse Michael Nam and Mr. Chan Tze Ngon are the executive Directors; and Mr. Benedict Tai, Mr. Fu Yan Yan, Ms. Wang Xi Ling and Mr. Lim Yew Kong, John are the independent non-executive Directors.

By order of the Board of  
**Venture International Investment Holdings Limited**  
**Tse Michael Nam**  
*Chairman*

Hong Kong, 1 March 2007

\* *for identification purposes only*

“Please also refer to the published version of this announcement in International Herald Tribune.”