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## **NORTH ASIA RESOURCES HOLDINGS LIMITED**

### **北亞資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 61)**

## **ESTIMATE ON INTERIM RESULTS**

This announcement is made by North Asia Resources Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the “**2017 Interim**”), the Group expects to record a loss attributable to owners of the Company (the “**Loss**”) approximately in the range of HK\$110 million to HK\$130 million as compared the Loss approximately HK\$245 million for the corresponding period in 2016 (the “**2016 Interim**”).

The decrease in the Loss for the 2017 Interim as compared to the 2016 Interim was mainly attributable to the combined effects of the following factors:

- (1) the recorded a significant increase in revenue during the 2017 Interim mainly from the mining operation and the new business in cassava starch operation;
- (2) the recorded decrease in impairment loss in respect of mining rights and property, plant and equipment for the 2017 Interim;
- (3) a gain on the disposal of the entire issued share capital of an indirect wholly-owned subsidiary of the Company (Topasia Computer Limited) for the 2017 Interim, details of which were disclosed in the Company’s announcement dated 21 June 2017; and
- (4) the decrease in finance costs for the 2017 Interim as compared to those for the 2016 Interim.

As at the date of this announcement, the Group is still in the process of finalising its results for the 2017 Interim. The information contained herein is only based on a preliminary assessment of the information currently available to the management of the Company and such information has not been audited or reviewed by the Company's auditors. The results announcement of the Group for the 2017 Interim are expected to be released on 21 August 2017 in compliance with the Listing Rules. Shareholders and potential investors are advised to read the results announcement of the Group when it is published.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.**

By the order of the Board of  
**North Asia Resources Holdings Limited**  
**Mr. Zhang Sanhuo**  
*Chairman*

Hong Kong, 11 August 2017

*As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Huang Boqi and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director, and Ms. Leung Yin Fai, Mr. Leung Po Wing, Bowen Joseph GBS, JP and Mr. Zhou Chunsheng are the independent non-executive Directors.*