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GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

POSITIVE PROFIT ALERT

This announcement is made by Green Leader Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2017 (the “**2017 Financial Year**”), the Group expects to record a profit for the 2017 Financial Year approximately in the range of HK\$475 million to HK\$525 million as compared to the profit of approximately HK\$191 million for the corresponding year ended 31 December 2016 (the “**2016 Financial Year**”), with a significant year-over-year (“**YOY**”) growth rate of approximately 149% to 175% .

The significant YOY growth rate of the profit for the 2017 Financial Year as compared to that of the 2016 Financial Year was mainly attributable to the net results of the following factors:

- (1) a significant increase in turnover for the 2017 Financial Year, mainly from the mining operation;

- (2) the recorded significant increase in reversal of impairment loss in respect of mining rights and property, plant and equipment for the 2017 Financial Year;
- (3) a gain on the disposal of the entire issued share capital of an indirect wholly-owned subsidiary of the Company (Topasia Computer Limited) for the 2017 Financial Year, details of which were disclosed in the Company's announcement dated 21 June 2017; and
- (4) the increase in administrative and operating expenses, finance costs and change in fair value of derivative component of convertible loan notes for the 2017 Financial Year as compared to those for the 2016 Financial Year, mainly for developing the new business (cassava starch operation).

As at the date of this announcement, the Group is still in the process of finalising its results for the 2017 Financial Year. The information contained in this announcement is only based on a preliminary assessment of the information currently available to the management of the Company and such information has not been audited or reviewed by the Company's auditors. The results announcement of the Group for the 2017 Financial Year is expected to be released on 28 March 2018. Shareholders and potential investors are advised to read the results announcement of the Group when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company.

By the order of the Board of
Green Leader Holdings Group Limited
Mr. Zhang Sanhuo
Chairman

Hong Kong, 15 March 2018

As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Huang Boqi and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director, and Ms. Leung Yin Fai, Mr. Leung Po Wing, Bowen Joseph GBS, JP and Mr. Zhou Chunsheng are the independent non-executive Directors.