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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors of North Asia Resources Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) proposes, subject to the fulfillment of conditions set out in this announcement, to change the English name of the Company from “North Asia Resources Holdings Limited” to “Green Leader Holdings Group Limited” and to change its secondary name in Chinese from “北亞資源控股有限公司” to “綠領控股集團有限公司” (the “**Change of Company Name**”).

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Change of Company Name is conditional upon the following conditions having been satisfied:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at a special general meeting of the Company (“**SGM**”) to approve the Change of Company Name; and
- (ii) the granting of approval for the Change of Company Name by the Bermuda Registrar of Companies.

The relevant filings with the Bermuda Registrar of Companies will be made after passing of the special resolution at SGM. Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of registration as set out in the certificate of incorporation on change of name and the certificate of secondary name.

The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong and will submit all relevant documents to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In addition, subject to the confirmation of the Stock Exchange, the stock short name for trading in the shares of the Company (the “Shares”) will also be changed after the Change of Company Name has become effective.

REASONS FOR THE CHANGE OF COMPANY NAME

Since the second half of 2016, the Group has been gradually expanding and developing its business by using cassava as a raw material to produce starch and biofuels and its recyclable by-product business, striving to build green recycling industry chain so as to make the Company a leader in bio-clean energy and recyclable natural resources. As such, in order to reflect the principal business development and strategic direction of the Group and to refresh the image of the Company, the Board proposes the Change of Company Name so as to provide the Company with a more appropriate corporate image and identity to meet the best interests of the Company and the Shareholders as a whole.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the existing Shareholders. Other than the change to the English stock short name and the Chinese stock short name to be announced by the Company following the Change of Company Name becoming effective, the trading arrangements for the Shares on the Stock Exchange will remain unchanged. Share certificates of the company which are issued after the Change of Company Name having become effective will be in the new name of the Company. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name becomes effective, remain to be evidence of title to the Shares and will continue to be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company. The Company’s website and logo will also be revamped and changed.

A circular containing, among others, details of the Change of Company Name and a notice of SGM together with the form of proxy will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the poll results of SGM, the effective date of the Change of Company Name and the new stock short names of the Company for trading of the Shares on the Stock Exchange.

By the Order of the Board of
North Asia Resources Holdings Limited
Zhang Sanhuo
Chairman

Hong Kong, 11 July 2017

As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Huang Boqi and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director, and Ms. Leung Yin Fai, Mr. Leung Po Wing, Bowen Joseph GBS, JP and Mr. Zhou Chunsheng are the independent non-executive Directors.