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NORTH ASIA RESOURCES HOLDINGS LIMITED
北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

CORRIGENDUM TO INTERIM RESULTS ANNOUNCEMENT

Reference is made to the announcements of the Company dated 29 and 30 August 2013 (the “**Announcements**”) in relation to, among others, the unaudited consolidated interim results of the Company (the “**Interim Results**”) for the six months ended 30 June 2013. Capitalised terms used herein shall bear the same meanings as defined in the Announcements unless the context requires otherwise.

The Board announces and clarifies that, after further review of the Interim Results, there would be adjustments to the figures of goodwill and non-controlling interests as shown in the condensed consolidated statement of financial position of the Company. In particular, the figure of goodwill would be approximately HK\$3,661,555,000 instead of HK\$5,021,022,000 and the figure of non-controlling interests would be approximately HK\$5,091,432,000 instead of HK\$6,450,899,000 as shown in the Announcements.

The adjustments are primarily as a result of an inadvertent omission of the fair value adjustment of deferred tax liabilities attributable to the non-controlling interests upon acquisition of subsidiaries which affect the resulting amount of goodwill. And these will not affect other figures in the condensed consolidated interim financial information of the Group. Moreover, there would be no financial effect on the revenue, profit and loss and equity attributable to equity holders of the Company for the Interim Results. The Board is of the view that such adjustments did not have material adverse impact on the business operations and financial position of the Group, as such adjustments affect the disclosure amounts of goodwill and non-controlling interests only and of non-cash nature.

Set out below is the revised condensed consolidated statement of financial position of the Company together with the extracted information of Note 3 to the Announcements after taking into consideration of the aforesaid adjustments.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2013

	30 June 2013 HK\$'000 (Unaudited)	31 December 2012 HK\$'000 (Audited)
Non-current assets		
Property, plant and equipment	749,511	103,041
Goodwill	3,661,555	–
Mining rights	12,027,406	441,214
Deposit for acquisition of a subsidiary	–	23,088
Prepayments for acquisition of property, plant and equipment	57,126	–
	16,495,598	567,343
Current assets		
Inventories	9,821	7,188
Trade and other receivables	233,323	61,092
Amount due from a related company	9	–
Amounts due from non-controlling interest holders	–	273
Amount due from a director	1	187
Derivative component of convertible loan notes	19,945	–
Bank balances and cash	208,962	13,336
	472,061	82,076
Current liabilities		
Trade and other payables	752,192	58,824
Payables for mineral resources compensation fees	142,168	–
Amounts due to related companies	445,767	–
Amount due to a non-controlling interest holder	639,122	306
Amount due to a director	731	138
Other borrowings	37,755	–
Derivative component of convertible loan notes	1,673,734	–
Liabilities component of convertible loan notes	–	293,925
Income tax liabilities	6,603	6,713
	3,698,072	359,906
Net current liabilities	(3,226,011)	(277,830)
Total assets less current liabilities	13,269,587	289,513

	30 June 2013 HK\$'000 (Unaudited)	31 December 2012 HK\$'000 (Audited)
Capital and reserves		
Share capital	27,570	11,948
Convertible preference shares	21,071	20,365
Reserves	587,139	216,446
Equity attributable to owners of the Company	635,780	248,759
Non-controlling interests	5,091,432	(2)
Total equity	5,727,212	248,757
Non-current liabilities		
Amount due to a non-controlling interest holder	1,829,636	–
Provision for restoration, rehabilitation and environmental costs	60,334	–
Promissory notes	336,116	–
Liabilities component of convertible loan notes	2,532,457	–
Deferred tax liability	2,783,832	40,756
	7,542,375	40,756
	13,269,587	289,513

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six months ended 30 June 2013

Segment assets

	30 June 2013 <i>HK\$'000</i> (Unaudited)	31 December 2012 <i>HK\$'000</i> (Audited)
Banking and finance systems integration services and software solutions	50,168	45,219
Mining operation	13,003,437	567,257
Coal operation	20,696	15,547
Total segment assets	13,074,301	628,023
Unallocated	3,893,358	21,396
Consolidated assets	16,967,659	649,419

By the order of the Board of
North Asia Resources Holdings Limited
Mr. Zhang Sanhuo
Chairman

Hong Kong, 9 September 2013

As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Zhang Xu and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director and Mr. Lim Yew Kong, John, Mr. Zhou Chunsheng and Mr. Leung Po Wing, Bowen Joseph (GBS, JP) are the independent non-executive Directors.