

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

  
**GREEN LEADER HOLDINGS GROUP LIMITED**  
**綠領控股集團有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 61)**

## ANNOUNCEMENT

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Green Leader Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

It recently came to the attention of the Company certain media articles (the “**Articles**”) in relation to Mr. Zhang Sanhuo (“**Mr. Zhang**”), the Chairman and an executive director of the Company, and Mr. Tse Michael Nam (“**Mr. Tse**”), the Chief Executive Officer and an executive director of the Company, in particular of the arrest warrant against Mr. Zhang and Mr. Tse in Cambodia and the plantation progress of the Group in Cambodia. The purpose of this announcement is to clarify the inaccurate contents contained in the Articles.

Reference is made to the announcement of the Company dated 31 March 2017 in relation to the entering into of an acquisition agreement by a subsidiary of the Group with six obligors. One of the obligors had commercial disputes with the Group and made false accusation by way of a criminal complaint in Cambodia against Mr. Zhang and Mr. Tse alleging forgery on their part. Both Mr. Zhang and Mr. Tse immediately upon learning the arrest warrant had engaged Cambodia legal adviser to commence legal action to cancel the arrest warrant and defend the criminal complaint. The arrest warrant had subsequently been cancelled on 29 November 2017. The Cambodia legal adviser had also applied on behalf of Mr. Zhang and Mr. Tse to dismiss the criminal complaint and the criminal complaint had been dismissed on 28 December 2017. Mr. Zhang and Mr. Tse consider such criminal complaint and false accusations were vexatious or frivolous with an aim to assert undue pressure on the Group and its directors and this was later proved by the dismissal of the criminal complaint.

It further came to the notice of the Company that the Articles gave groundless allegation that the Group had only completed the cultivation of less than 500 hectares of cassava in Cambodia in 2018. As disclosed in the 2017 annual report and 2018 interim report of the Company, the Group had completed the cultivation of 2,500 hectares of cassava.

The Company reserves all its rights to pursue in respect of such inaccurate contents in the Articles.

By the order of the Board of  
**Green Leader Holdings Group Limited**  
**Mr. Zhang Sanhuo**  
*Chairman*

Hong Kong, 16 October 2018

*As at the date of this announcement, Mr. Zhang Sanhuo and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director and Ms. Leung Yin Fai, Mr. Leung Po Wing, Bowen Joseph GBS, JP and Mr. Zhou Chunsheng are the independent non-executive Directors.*